PRICES RECEDE

No Change in Undertone, and This Is Considered as Hopeful Sign.

BY BROADAN WALL.

New York, June 17.-There was no change in the undertone in the stock market to-day, and this was considered by many as a honeful sign. Atter an opening which was mixed prices receded somewhat under selling. Local orders were thin, and prices receded under foreign sales, coupled with transactions for the bear ac-count. Advices from the Continent showed heaviness everywhere. The foreign selling, however, ceased in the first hour, and traders who had anticipated a renewal of liquidation attempt ed to cover, but the buying brought a substantial rally.

A banker who has retired and now indulges a passion for rare autographs and examples of Americana made this statement;

"It is surprising to me that the m-nancial district had not anticipated the recent decision in the Minnesota rate case. Did not they know that the chief executive was born in the South was been in the South, was bred in the South, and was a fighter for State's rights? What else should be expected than a decision against the Federal government?" However, now that the worst is known, a recovery in prices is probably in

There was a flurry in New Haven that carried the stock from 101 to 104 1-2, thanks to the short interests 104 1-2, thanks to the short interests that had oversold the market, and were willing to pay 1-8 of 1 per cent for the use of 100 shares over night. Whatever the intrinsle value of the stock may be, it is overshadowed for the moment by the short interest that has so far exceeded the market that the supply of loanable shares is unequal to the demand. The advancing the price to-day did not therefore, reflect any change of the opinion in intrinsic values, but rather a rush of intrinsic values, but rather a rush shorts to cover.

The stock market has witnessed a protracted decline, and the odds are now in favor of a cally. For instance, now in favor of a pally. For instance, Interborough-Metropolitan preferred rose sharply from 53 % i to 58 % so necewed romors that the shares would receive a 5 per cent dividend within the next few months, and, from a speculative point of view, it mattered little that these shares were relatives higher than other 5 per cent stocks. The king pin of speculative inter sts is Canadian Pacific. This stock

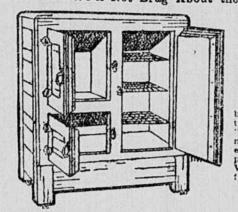
has the widest of fluctuations, an moved between 218 1-1 and 215 1-1. The snares are still selling out of a proportions to our standard rails, an the fluctuations alternatively represent the stringency of the B ket, the rains or lack of the Northwest and the nned within the four walls

issued after the close

Some Cold Facts for Warm Weather Consideration

Subject: Refrigerators and Gas Ranges. Meaning: Health, Comfort and Economy. Terms: The Most Liberal.

We'll Not Brag About the Merits of Our



White Mountain Refrigerators

You'll do that after you buy. All we wish to state is that if you are seeking a "Refrigorator" that is economical in the use of ice, easily cleaned, sanitary and perfectly constructed, buy a White Mountain, They range from

\$8.50 to \$65

we most positively knew they

Fortune Gas Ranges

will reduce your gas bill 25 per cent. Will not rust or burn out quickly; will bake the same on all parts of the oven bottom; will broil or toast evenly without burnins; will not explode. Decidedly the bost range made. We're agents.

From \$11.75 to \$60



During the months of June, July and August we will close at 5 o'clock in the afternoon and at 1 o'clock on Saturdays.



NEWS OF SOUTH RICHMOND

CONVICTED OF BIGAMY

Desilf it he has a file day as a file and a Years in State Penitentiary

when Miss Margaret Martha Pettigrew, daughter of Mr and Mrs. Thomas P. His morning at 9 o'clock in the Powhatan Schoolyard. The grounds are Pettigrew, of Forest Hill, became the for the use of all white children. Comparing was performed on the lawn and all children are invited to attend by Rev. P. Ernest Warren, rector of the athletic classes.

This Summer?

New Perfection

Oil Cook-stove

BALTIMORE

nent it is expected that the mail will be handled quicker and more ef ciently than in the past.

Superintendent L. B. Lloyd has been instructed by the Treasury Department to advertise for bids for painting the iron work at Manchester station. ids will be forwarded to the depart-

Incorrigible Boy Put on Probation. Incorrigible Roy Put on Probation.
Charged with being incorrigible, J. R. Powell, sixteen years old, was placed on probation yesterday by Justice H. A. Maurice, in Police Court, Part H. Annabelle Stywall and Addie fonway, eighteen year-old girls, in whose company the boy was found carly yesterday morning at their home, 14 East Eighteenth Street, were charged with harboring him against the will of his father, A. M. Powell. The case against them was dismissed, and they were released from custody. Both girls work on the Southside, having recently moved here from Petersburg.

Will Marry This Morning.

A quiet marriage will be celebrated this morning at 8 o'clock at the home of Rey Frank W Long, paster of Cowardin Avenue Christian Church, when Miss Lavinia A Lafoon, of South Richmond, will become the wife of Richard A Johnson, of Brunswick County, Following the ceremony, Mr. and Mrs. Johnson will leave for Brunswick, where they will make their home.

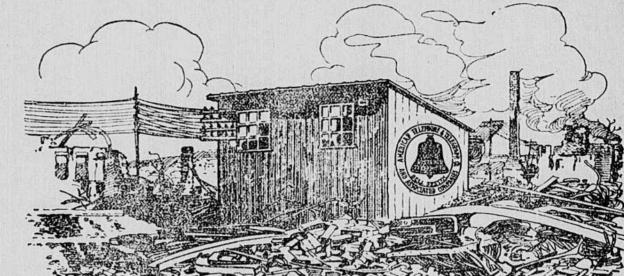
Funeral of Mr. Poese.

The funeral of Mr. Foese was old yesterday afternoon at 5 o'clock on Central Methodist Church, with ev Henry C. Preiffer, the pastor, liciating Burial was in Maury conciery Mr. Foese, who was one of the best known residents of the Southde, died Monday morning at his home a East Eleventh Street.

Junius M. Watkins, a well-known resident of Powhatan County, died Monday morning at his home. He is survived by two brothers, McD. Wat-kins and Charles Watkins, and two sisters, Miss Lizzie Watkins and Mrs. M. A. Brackett, all of Powhatan. The funeral was held yesterday afternoon.

Property Transfer Recorded. According to a deed of bargain and sale offered for registration vesterday in Hugtings Court. Part II, the Washington Terrace Corporation sold to Isabel R Voltaire lot 2, plan of Belleville, with a frontage of 32 feet, for 334. The propert, fronts on Twentieth Street.

Music Class Gives Recital. Duet, "Crown of Triumph" (Asheron), Masses Rosalie Bennett and Mary
farrison, solo, "Alpine Glow" (Desten),
tiss Vlyginia Cottrell, duet, "The Hayakers" (Zimmerman), Misses Ruth
ane and Virginia Nolte, solo, "Heiung
fra Concert Polka" (Afoldy), Miss
sther Cheatham, duet walts, Orth
teinmann and Herbert Cooper; trio,
Le Secret" (Gurlett), Misses Olive
oode, Louise Harrison and Virginia
farrison; solo, "Mazurka" (Nuisaum), Miss Amy Myers; duet, "Under
he Mistletoe" (Engleman), Misses
largaret and Evelyn Traylor; solo,
firs Railey P. Shifletti duet, "Melody
f Love" (Engleman), Misses Anna and
lay Pearel.



The Emergency Value of Big Organization

THEN a real catastrophe happens to a telephone system; when a fire destroys an exchange and the terminal apparatus, or a storm lays low the pole lines, the value of a big organization is quickly shown. When a conflagration swept the city of Chelsea, Mass., it burned the Bell Telephone exchange and destroyed the telephone equipment. The next day a temporary central station was established amid the ruins, and the

With similar promptness telephone service was re-established in Baltimore, San Francisco and Bangor and after the more recent disasters in the Middle West.

To meet great emergencies, complete switchboards and apparatus valued at over \$100,000, are kept at Chicago and New York, crated and ready for shipment whenever the call for help comes from any part of the organization.



Every Bell Telephone is a Long Distance Station

The Chesapeake & Potomac Telephone Company of Virginia

meet here the last of this week to ad-

NEGRO YOUTH DROWNS

News of Petersburg

Times-Dispatch Bureau, 5 Bollingbrook Street, (Phone 1485),

Petersburg, Va., June 17. Mann was declared the nominee for the office of Commonwealth's Attor-ncy and W. A. Heath the nominee for city gauger. For the same reason, the following candidates for justices of the peace were declared to be the nominees: First Ward, J. M. Saun-ders, Second Word, John W. Pear-man Third Ward, now Fourth Ward

to this space no one is to be allowed except the voter. If the latter needs assistance in the preparation of his ballot, it will be given him by one of the indees.

of the judges.

Meanwhile, there is suppressed excitement in political circles in view of the close of what has been one of the most notable municipal campaigns in Va.

Mistead of twenty-seven, as at first James Blunt, colored, was arrested yesterday by Detective-Sergeants Wiley and Kellam on the charge of having in his possession and dispensing co-caine. most notable municipal campaigns in Va.

Mr. ani Mrs. E. M. Clements left to-

FREIGHT TRAIN WRECK.

Renr-End Collision on Norfolk and

Western Occurs at Wakefield.

A rear-end collision between two westbound freight trains on the Norfolk and Western Railway occurred Sunday evening at Wakefield. The accident was due to the fact of the stopuage of the first train on accident of a hot box. The second train ran into the rear of the first train with such force as to derail the engine of the former and eleven cars of the latter. Three of the cars were so badly broken and damaged that they were burned. No one was reported as hurt. No one was reported as hurt.

WEDDING IN PRINCE GEORGE.

Miss Ruth Hobbs Becomes Bride of

Dr. Carroll H. Greene.

This morning at the home of the bride's parents, in Prince George County, Miss Ruth Hobbs, daughter of State Senator and Mrs. A. R. Hobbs, was married to Dr. Carroll Hartley Greene, a prominent young dentist, of Lexington, Va., the Rev. J. R. Daniel, paster of Oakland Raptist Church, performing the ecremony. There were beautiful decorations, and not with standing the fact that it was intended that the event should be quiet, many friends were present. The bride wore a handsome traveling suit

just the losses on the stock of goods in R. H. O'Kennon's department store, recently practically destroyed by fire, smoke and water. Mr. O'Kennon had an insurance of \$16,000 on the stock.

Several hundred laborers are at work domle-tracking the Norfelly and Western of blue imported brocade, with hat to match, and carried Bride's roses.

She was attended by her sister, Miss Timmer R. Hobbs, as maid of honor, gowned in pink satin with picture hat to match. The bridegroom's attendant as best man was Curtis Lee Coleman, of Lexington. The bride is a pretty and accomplished young woman, was educated at the Blackstone Femade Institute, and for several years has been leader in the young social set of Prince George. She has a large circle of friends in Petersburg. Mr. and Mrs. Greene left for a two-weeks' tour of Northern cities, and will be at home, in Lexington, Va., after July 1.

An insurance of \$16,000 on the stock. Several hundred laborers are at work double-tracking the Norfolk and Westcrn Railway between Crewe and Ford's. The new public schoolhouse at Carrsen, on the border of Dinwiddie and Prince George Counties, will soon be completed. It will cost about \$5,000, and will have accommodations for 100 publis.

Andrew Motta has sold his farm near Disputanta to John F. Kolar, of that place, for \$5,000, Mr. Motta will remove to Richmond.

A number of young men of this city will give a picnic and barbecue at Clark's Mill Pond, in Dinwiddie, on Thutsday.

NEGRO YOUTH DROWNS

Mr. and Mrs. Al. Clements left today for Charlottesyille to attend the
graduation exercises of the law class
at the University of Virginia, of which
their son, Edwin F. Clements, is a member.
Adjusters of the various insurance
companies interested in the matter will

MOMEN:

If you are tired of working for other people-if your income is too small—or if you
are looking for something to do during
your spare time write us for our Big Proposition. It will put you right, Fine proposition for young ladies during vacation,
Address CONSTMERS COMPANY, Bex 26.

Were Disorderly on Car.

John Apperson colored was fined \$20 and costs yesterday morning in Police Court for disorderly conduct aboard a Hull Street car and for having in his possession an ugly-locking knife. W. W. Fleins, a negro letter-carrier, was fined \$10 for the same offense.

Alleged Cocnine Vendor.

Are You Going Away?

THE TIMES-DISPATCH

wishes you to always be well informed as to subjects of general interest, and particularly those of our own city of Richmond.

If you are contemplating a journey, let us have your destination, and we will send The Times-Dispatch without extra charge.



